

EXPANSION IN AGRICULTURE BUSINESS

Surya marketing Ltd. Informed the BSE that in terms the Board Intimation dated 19th February, 2016 pertaining to the Business Expansion Plan, the Board in its Meeting held on 29th February, 2016 has approved the said expansion and further informed us detailed rational as follows:-

The Union Budget 2016 was presented by the finance minister focusing to encourage entrepreneurship, he also ensured that the rural development was not neglected. Considerable funds were diverted to irrigation, agriculture and farming and care was taken to pull out farmers from debt in drought-ridden areas. He divided the budget into various sectors, focus of which is as follows:

Agriculture and farmer welfare: Ensuring double income of farmers, which would include Rs 35,984 crores investment, new infrastructure for agriculture, manure, animal husbandry and irrigation. 25.8 lakh hectare to be brought under irrigation. 23 projects under the scheme to be accomplished before 31st march 2017.

These services help small hold farmers improve productivity by over 20% with cost savings to boot, and provide access to technologies that were hitherto out of reach due to the high capital investments required.

Our latest investment will approach by specifically focusing on solving the on-farm productivity improvement problem through precision farm operations as a service in line with Government Objective. We believe the timing for this intervention is right, given we're at an inflection point where mechanization services are starting to become cheaper than farm labour.

Indian agriculture can thrive. The global demand for food will only continue to rise, as will the transition to higher value crops and the move from growing cereals to proteins and fats. As long as there are cost-efficient and transparent ways to enable our farmers to grow food, there will be also be no shortage of investment and farm credit.

Allowing every small farming household to unlock the true economic potential of their assets is the only way India can build a richer economy while maintaining harmony in our transition to a more urbanized society. Onward to the next green revolution.

